

Form of proxy of shareholders



REBOSIS PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa
 Registration number 2010/003468/06
 Ordinary A share code: REA and ISIN: ZAE000240552
 Ordinary B share code: REB and ISIN: ZAE000201687
 (Approved as a REIT by the JSE)
 ("Rebosis" or "the company" or "the group")

To be completed by holders of the company's certificated securities ("certificated shareholders") and registered dematerialised shareholders with own-name registration only.

For use in respect of the annual general meeting (AGM) to be held at Office 95 and 95A Forest Hill City, 6922 Forest Beech Street, Monavoni, Centurion 0157 and via electronic participation at 10h00 on Tuesday, 31 May 2022 or any adjournment.

Shareholders who have dematerialised their securities with a CSDP or broker, other than with own-name registration, must arrange with the CSDP or broker concerned to provide them with the necessary letter of representation to attend the AGM or the shareholders concerned must instruct their CSDP or broker as to how they wish to vote in this regard. This must be done in terms of the agreement entered into between the shareholder and the CSDP or broker concerned.

I/We _____ (NAME IN BLOCK LETTERS)

of _____ (Address) _____

Contact number _____

being the registered holder of shares

hereby appoint _____

or failing him/her,

or failing him/her.

the Chairperson as my/our proxy to act on my/our behalf at the AGM which is to be held for the purpose of considering and, if deemed fit, passing, with or without modification, the ordinary and special resolutions to be proposed thereat and at any adjournment thereof and to vote for or against the ordinary and special resolutions or to abstain from voting in respect of the shares registered in my/our name/s, in accordance with the following instructions (see note 2):

Please indicate with an "X" in the appropriate spaces how you wish your votes to be cast. Unless this is done the proxy will vote as he/she thinks fit.

| | In favour of | Against | Abstain |
|---|--------------|---------|---------|
| Special Resolution 1: Approval of non-executive directors' remuneration | | | |
| Special Resolution 2: Securities repurchases | | | |
| Special Resolution 3: Financial assistance to related or inter-related companies | | | |
| Special Resolution 4: General authority to provide financial assistance for the subscription/and or purchase of securities in the company or in related or inter-related companies | | | |
| Ordinary Resolution 1: Adoption of annual financial statements of the company | | | |
| Ordinary Resolution 2: Confirmation of the appointment of Mr Shaun Naidoo | | | |
| Ordinary Resolution 3: Confirmation of the appointment of Mr Mervyn Burton | | | |
| Ordinary Resolution 4: Re-election of Director of Ms Zandile Kogo | | | |

Form of proxy of shareholders continued

| | In favour of | Against | Abstain |
|--|--------------|---------|---------|
| Ordinary Resolution 5: Re-election of director – Dr Anna Mokgokong | | | |
| Ordinary Resolution 6: Re-appointment and appointment of members of the Audit and Risk Committee: | | | |
| 6.1 To re-appoint Mr Kameel Keshav as a member and Chairperson of the Audit and Risk Committee | | | |
| 6.2 To appoint Mr Shaun Naidoo as a member of the Audit and Risk Committee | | | |
| 6.3 To appoint Mr Mervyn Burton as a member of the Audit and Risk Committee | | | |
| 6.4 To re-appoint Ms Nomfundo Qangule as a member of the Audit and Risk Committee | | | |
| Ordinary Resolution 7: Appointment of members of the Social and Ethics Committee: | | | |
| 7.1 To appoint Ms Nomfundo Qangule as a member and the Chairperson of the Social and Ethics Committee | | | |
| 7.2 To appoint Ms Zandile Kogo as a member of the Social and Ethics Committee | | | |
| 7.3 To appoint Ms Asathi Magwentshu as a member of the Social and Ethics Committee | | | |
| 7.4 To appoint Mr Lloyd Pengilly as a member of the Social and Ethics Committee | | | |
| Ordinary Resolution 8: Re-appointment of Auditors | | | |
| Ordinary Resolution 9: Issue of securities for cash | | | |
| Ordinary Resolution 10: Placing unissued securities under the control of the directors | | | |
| Ordinary Resolution 11: Remuneration policy | | | |
| Ordinary Resolution 12: Remuneration implementation report | | | |
| Ordinary Resolution 13: Signature of documentation | | | |

Signed this _____ day of _____ 2022

Signature _____

Assisted by _____ (if applicable)

Please read the notes on the reverse.

Notes the form of proxy

1. A shareholder may insert the name of a proxy, or the names of two alternative proxies of the shareholder's choice, in the space(s) provided, with or without deleting "the Chairperson of the AGM". The person whose name stands first on the form of proxy and who is present at the AGM will be entitled to act as proxy to the exclusion of those whose names follow.
2. A shareholder's instructions to the proxy must be indicated by means of an X in the appropriate box provided. If a shareholder wishes to cast a vote in respect of a lesser number of securities than he/she owns in the company, however, he/she should insert the number of securities held in respect of which he/she wishes to vote. Failure to comply with the above will be deemed to authorise the proxy to vote or to abstain from voting at the AGM as he/she deems fit in respect of all the shareholder's votes exercisable at the AGM. A shareholder is not obliged to exercise all of his/her votes, but the total of the votes cast and abstentions recorded may not exceed the total number of the votes exercisable by the shareholder.
3. The completion and lodging of this form of proxy will not preclude the relevant shareholder from attending the AGM and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof, should such shareholder wish to do so.
4. The Chairperson of the AGM may reject or accept any form of proxy which is completed and/or received other than in compliance with these notes provided that, in respect of acceptances, he/she is satisfied as to the manner in which the shareholder(s) concerned wish(es) to vote.
5. Shareholders who have dematerialised their shares with a CSDP or broker, other than with own-name registration, must arrange with the CSDP or broker concerned to provide them with the necessary letter of representation to attend the AGM, or the shareholders concerned must instruct their CSDP or broker as to how they wish to vote in this regard. This must be done in terms of the agreement entered into between the shareholder and the CSDP or broker concerned.
6. Any alteration to this form of proxy, other than the deletion of alternatives, must be signed, not initialled, by the signatory/ies.
7. Documentary evidence establishing the authority of a person signing this form of proxy in a representative capacity (e.g. on behalf of a company, close corporation, trust, pension fund, deceased estate, etc.) must be attached to this form of proxy, unless previously recorded by the company or Computershare Investor Services Proprietary Limited or waived by the Chairperson of the AGM.
8. A minor must be assisted by his/her parent or guardian, unless the relevant documents establishing his/her capacity are produced or have been registered by Computershare Investor Services Proprietary Limited.
9. Where there are joint holders of securities:
 - » any one holder may sign the form of proxy; and
 - » the vote of the senior joint holder who tenders a vote, as determined by the order in which the names stand in the company's register of members, will be accepted to the exclusion of the vote(s) of the other joint holder(s) of securities.
10. The forms of proxy should be lodged at Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank 2196, posted to Private Bag X9000, Saxonwold 2132 or emailed to proxy@computershare.co.za so as to be received by not later than 48 hours prior to the AGM, for administrative purposes. Alternatively, the form of proxy may be handed to the Chairperson of the AGM, at the AGM, prior to the commencement of the AGM.
11. A member may revoke the proxy appointment by:
 - » cancelling it in writing, or making a later inconsistent appointment of a proxy;
 - » delivering a copy of the revocation instrument to the proxy and to the company. The revocation of a proxy appointment constitutes a complete and final cancellation of the proxy's authority to act on behalf of the shareholders as of the later of:
 - the date stated in the written notice, if any; or
 - the date on which the revocation instrument was delivered in the required manner.
12. If the instrument appointing a proxy or proxies has been delivered to the company, any notice that is required by the Companies Act, or the MOI, to be delivered by the company to shareholders must (as long as the proxy appointment remains in effect) be delivered by the company to:
 - » the shareholder; or
 - » the proxy or proxies of the shareholder who must direct the company to do so, in writing and pay any reasonable fee charged by the company for doing so.

Form of proxy of shareholders continued

Participation in the AGM via electronic communication



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Capitalised terms used in this annexure shall bear the meanings ascribed thereto in the notice to which this annexure is attached

- Shareholders or their duly appointed proxy(ies) that wish to participate in the AGM via electronic communication (Participants), must apply to Computershare, by delivering the duly completed form to:

Rosebank Towers, First Floor, 15 Biermann Avenue, Rosebank 2196, or posting it to Private Bag X9000, Saxonwold, 2132 (at the risk of the Participant), or by email to proxy@computershare.co.za so as to be received by Computershare by no later than 13h00 on Friday, 27 May 2022.

Application form

Full name of Participant: _____

ID number: _____

Email address: _____

Cell number: _____

Telephone number: (code): _____ (number): _____

Name of CSDP or broker (if shares are held in dematerialised format): _____

I wish to electronically participate _____

I wish to electronically participate and vote _____

Signature: _____

Date: _____

Terms and conditions for participation in the AGM via electronic communication

- The cost of electronic participation in the AGM is for the expense of the Participant and will be billed separately by the Participant's own service provider.
- The Participant acknowledges that the electronic communication services are provided by a third parties and indemnifies Rebasis Property Fund Ltd against any loss, injury, damage, penalty or claim arising in any way from the use or possession of the electronic services, whether or not the problem is caused by any act or omission on the part of the Participant or anyone else. In particular, but not exclusively, the Participant acknowledges that he/she will have no claim against the company, whether for consequential damages or otherwise, arising from the use of the electronic services or any defect in it or from total or partial failure of the electronic services and connections linking the Participant via the electronic services to the AGM.
- The application to participate in the AGM electronically will only be deemed successful if this application form has been completed fully and signed by the Participant.
- Certificated and dematerialised shareholders with "own-name" registration must submit proof of identification with this application form.
- Dematerialised shareholders without "own-name" registration must submit proof of identification together with a copy of the letter of representation issued by their broker/custodian with this application form.

Participant's name _____

Signature _____

Date _____