

### HEAD OFFICE

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6922 Forest Beech Street  
Monavoni, Centurion  
0157

**Reg No:** 2010/003468/06

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## TWENTY- SIXTH BUSINESS RESCUE STATUS REPORT

### Report in terms of Section 132(3) of the Companies Act 71 of 2008 (as amended)

Full Name: Rebosis Property Fund Limited (in business rescue)

Registration Number: 2010/003468/06

Registered Office: Office 95 & 95A Forest Hill  
6922 Forest Beech Street

Monavoni, Centurion

0157

BRPs: Phahlani Mkhombo – Genesis Corporate Solutions

Address: GCS House, 61 Akkerboom Street,

Zwartkop Ext4, Centurion 0157

BRPs: Jacques du Toit- Du Toit Business Rescue Practice

Address: 70 Carmine Drive

Burgundy Estate

7441

Date of Appointment: 25 August 2022

### DIRECTORS

Adv. O. Mosethi, J. Du Toit, P. Mkhombo

**Company Secretary:** MCP Managerial Services

## 1. Introduction

- 1.1. This Report is prepared in terms of section 132(3) of the Companies Act, 2008 (as amended) ("**the Companies Act**") in respect of the business rescue proceedings of Reboasis Property Fund Limited (in business rescue) ("**the Company**").
- 1.2. The purpose of this Report is to provide an update to the Company's creditors and affected persons on the progress of the business rescue proceedings of the Company.
- 1.3. This Report is required if a company's business rescue proceedings have not been finalised within three months after the commencement of the business rescue proceedings.
- 1.4. The Report must be read together with other reports previously issued, in the business rescue proceedings of the Company, in terms of section 132(3) of the Companies Act.

## 2. Business Rescue Update

- 2.1. The joint Business Rescue Practitioners ("Joint BRPs") continue with the implementation of the adopted business rescue plan as sanctioned by creditors. All the properties including their rental enterprises were transferred to the respective purchasers apart from the Bloed Street Mall.
- 2.2. The delay with the transfer of the Bloed Street Mall is due to the outstanding approval on the land lease from the City of Tshwane ("**COT**"). The purchaser and the Joint BRPs continue to engage with the COT council regarding the outstanding approval of the land lease. An independent attorney has been appointed to assist the purchaser and BRP's with the cession of the lease. Various correspondences have been exchanged between the attorney and COT, the attorney is currently awaiting feedback. COT has informed the attorney that they are perusing the land lease through their legal department and will advise on the progress soonest.
- 2.3. The Joint BRPs continue to engage with the lenders and the *status quo* remains the same in relation to recoveries, and insurance claims
- 2.4. The sale of the Debtor's book and legal claims are being considered, should the BRPs receive an appropriate offer.
- 2.5. Nedbank Insurance Broker's appeal against the Business Interruption claim in the arbitration, was turned down. The BRP's are now engaging with counsel on the next step and the way forward.
- 2.6. On the 9th January 2025, we received an updated Zoning Certificate which includes the Parking Relaxation Permission from Landmark Planning. We are engaging with the attorney regarding an application to cancel the notarial tie. Creditors and other affected persons will be kept abreast of any developments in this regard.

### 3. Closing Remarks

- 3.1. The Business Rescue Practitioners undertake to continue providing monthly reports to the CIPC, creditors, and other affected persons on the progress of the business rescue proceedings as required by the Companies Act.
- 3.2. All queries regarding the business rescue proceedings of the Company may be addressed to: [businessrescue@rebosis.co.za](mailto:businessrescue@rebosis.co.za) .

Yours faithfully,

Two handwritten signatures in black ink. The first signature is 'Phahlani Mkhombo' and the second is 'Jacques du Toit'.

Phahlani Mkhombo & Jacques du Toit  
Joint Business Rescue Practitioners  
Rebosis Property Fund Limited (in Business Rescue)  
31 January 2025